

Asset Management Committee
Texas Association of College & University Business Officers
Winter 2025 Meeting Agenda

Date & Time: January 26, 2025 4:00 pm

Location: Lone Star G at JW Marriott, Austin TX

Call to order: Cristy Jones

Old Business

- **Federal Threshold Change Implementation (~10 minutes, Cristy)**
 - Discussed who implemented and how institutions implemented during December meeting. Does anyone have any follow up thoughts or questions?
- **SPA analyst updates (~5 minutes, Cristy)**
 - SPA analyst could not join today but gave updates on TCATS, lease accounting on SPA site, certifying historical treasures
 - Interest in a survey to gather questions from members to get input from analyst for Spring meeting

New Business

- **New Secretary Vote (~5 minutes, Cristy)**
 - Jeff Riley, TSTC Director of Property Management
- **State Audit on Fleet/Risk Management (~10 minutes, Donna)**
 - <https://sao.texas.gov/reports/main/25-001.pdf>
 - Potential changes in monitoring that could affect university fleet management reporting to the Comptroller's Office
- **New GASBs effecting Asset Management (~5 minutes, Cristy)**
 - GASB 104 Disclosure of Certain Capital Assets, effective for FYs after June 15, 2025
 - <https://gasb.org/page/ShowPdf?path=GASBS%20104.pdf&title=GASB%20STATEMENT%20NO.%20104,%20DISCLOSURE%20OF%20CERTAIN%20CAPITAL%20ASSETS>
 - Roll forward disclosure of intangible assets (leases, SBITAs, P3s, other)
 - Capital Assets held for sale new requirement: disclose by class of asset, historical cost, accum depr and carrying amount of deb if asset is pledged as collateral
 - Infrastructure Assets Preliminary Views

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- <https://www.gasb.org/page/ShowPdf?path=Preliminary%20Views%E2%80%9494Infrastructure%20Assets.pdf&title=PRELIMINARY%20VIEWS%E2%80%9494INFRASTRUCTURE%20ASSETS>
 - Comments period ended January 17, 2025, public hearings and forums in February; projected exposure draft first quarter 2026, final statement first quarter 2027
 - Revised definition of infrastructure assets to include Communication Networks and new disclosures including on estimated and actual maintenance costs for 10 years on infrastructure assets
- **Questions or current audit issues (~10 minutes, Jeff)**
 - IT assets: audits of IT records not matching property inventory records
 - If IT is tracking all IT assets, is it also necessary to have controlled in property inventory records? Should records match? Whose responsible?
 - Any others?
- Final comments (~5 minutes, Cristy)**
- Update contacts in Teams spreadsheet
 - Updates to Teams Channel