

**Asset Management Committee
Texas Association of State Senior College & University Business Officers
Winter 2020 Meeting Agenda**

Date & Time: January 27 7:23-8:35am

Location: Greenway A meeting room, Omni Houston Hotel, 4 Riverway, Houston, TX

Call meeting to order Frank Gonzalez

Roll Call/Introductions attendees on page 3

Approval of summer minutes

OLD BUSINESS:

GASB 87 Capital Leases Todd Gregory

Are you paying to use someone else's stuff? Driving question to determine if lease falls under GASB 87

Does not apply to software (yet-there is a GASB exposure draft for reporting these)

Several campuses are looking at software to help manage these

Ricoh is no longer available

Peoplesoft will not track lessor leases

UTRGV shared that they hired an FTE to deal with GASB 87-this person has been going out to departments to discuss what contracts they have and sending out surveys

Biggest concern is finding all contracts that did not go through a central office

Comptroller has not provided any guidance yet and no discussions on incorporation into

Note 2 yet

Will require restatement for FY20 leases

Need to look at leases two ways:

What do you have now?

How will you handle leases going forward?

GASB 83 Asset Retirement Obligations Cristy Jones

Update on what assets institutions reported

No update beyond what was discussed in previous meetings

GASB Exposure Draft Cloud Computing Todd Gregory

Reporting intangible right to use asset and subscription liability

Will go into effect 2022

For software payments beyond 1 year

Starts for FY after June 15, 2021

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SPA retired for institutions of higher education on Aug. 31, 2022 Frank Gonzalez
Report interagency transfers in new custom-built Capital Asset Transfer System (CATS)
Submit Note 2 capital asset information in the CANSS system
All Higher Education Institutions still using SPA need to implement new Asset tracking software systems.

NEW BUSINESS:

Are we a fully recognized TASSCUBO Committee? Frank Gonzalez
No proof that Executive Committee w/ Primary members ever voted on this
TASSCUBO By-Laws haven't been changed to add us
Primary Member Committee tabled approval until the annual meeting this summer

Health Sciences/Hospitals tracking non capital/controlled assets with personal data Cristy Jones
How are institutions handling this?
Discussion tabled since no present members were aware of the issue

Drones Frank Gonzalez
Controlled assets under Airplanes class code
FAA license is required to operate drones
TAMU includes all drones (not just controlled and capital) in fixed asset records to track the licenses
Check to make sure drones are under airplane classification. Updates on SPA classification made in 2018. *Update after meeting-the comp object 7375 to classify drones as aircraft is not available for use by all universities/agencies. Comp object 7364 for controlled drones is available to all. We have emailed the comptroller office for additional information and will share when available.

2011 Senate Bill 5 affecting TGC Frank Gonzalez
Attached copies of SB5 sent to AMC members for future discussions
Review your university policies to ensure they reflect the correct regulations

Any audit findings/issues – Frank Gonzalez
Any current issues your institutions are facing that you would like to share
Auditors look at locations, serial numbers and condition, as well as loan forms for equipment that is off campus. Communication about rules to departments is key to having accurate records when the auditors come.
Missing assets have been a concern-department sends assets to surplus who does not have the asset so during annual certification department reports as missing but there is no documentation showing asset sent to surplus. Documentation needs to support reason.

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Future agenda items – Frank Gonzalez

Review Texas Government Code (TGC) and Texas Administrative Code (TAC) that relate to and affect University Property/Asset Management

Adjourn

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Attendees

Frank Gonzalez, Texas State	Todd Gregory, TAMU	Cristy Jones, TTU
Amanda Reams, TAMUC	Sarah Baker, TAMUC	Judy Harral, TAMUCC
Mariana Salazar, UNT System	Laura Silva, UTRGV	Alex Melendez, UTRGV
Marili Cavoza, UT System	Andrea Castro, UT System	Marcus Celaya, UTPB
Chris Stovall, Midwestern	Carissa Saenz, LSCO	Eric Ashworth, SFASU
Lilia St. Clair, UTRGV	Elia Lopez, UTRGV	Karla Romine, UNT
Gary Lott, UTSA	Cynthia Schweers, UTSA	Yvette Martinez, UTHSA
Rhonda Jones, TAMUT	Jackie Baxter, ASU	Shelly Davis, WTAMU
Tracy Farris, SHSU	Donna Slott, SHSU	Renee Starns, SHSU
Mike Linton, UTMB	Dan McCormick TSU	Paul Tichenor, UH-Downtown
George Anderson, UH-Downtown	Lila Murray, UH-Downtown	Lorena Sanchez, UH-Downtown
Teresa Edwards, TAMUS	Ginny Gomez-Leon, UTHSA	Jamie Larson, Lamar
Oscar Ballarta, UT Health Houston	Sandhya Akella, UT	Heide Hellriegel, UT Health Houston

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